



CAPITAL MARKETS DAY

Maranello | September 18, 2018

SAFE HARBOUR STATEMENT



This document, and in particular the section entitled "Financial targets", contains forward-looking statements. These statements may include terms such as "may", "will", "expect", "could", "should", "intend", "estimate", "anticipate", "believe", "remain", "on track", "successful", "grow", "design", "target", "objective", "goal", "forecast", "projection", "outlook", "prospects", "plan", or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on the Group's current expectations and projections about future events and, by their nature, are subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.

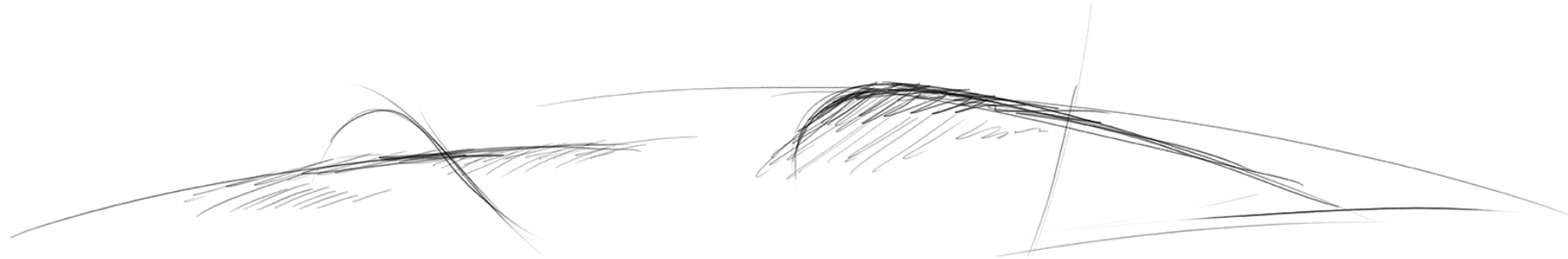
Actual results may differ materially from those expressed in such statements as a result of a variety of factors, including: the Group's ability to preserve and enhance the value of the Ferrari brand; the success of Ferrari's Formula 1 racing team and the expenses the Group incurs for Formula 1 activities; the Group's ability to keep up with advances in high performance car technology and to make appealing designs for its new models; the challenges and costs of integrating hybrid technology more broadly into Group's car portfolio over time; the Group's ability to preserve its relationship with the automobile collector and enthusiast community; the Group's low volume strategy; the ability of Maserati, the Group's engine customer, to sell its planned volume of cars; changes in client preferences and automotive

trends; changes in the general economic environment, including changes in some of the markets in which we operate, and changes in demand for luxury goods, including high performance luxury cars, which is highly volatile; the impact of increasingly stringent fuel economy, emission and safety standards, including the cost of compliance, and any required changes to its products; the Group's ability to successfully carry out its growth strategy and, particularly, the Group's ability to grow its presence in emerging market countries; the Group's ability to service and refinance its debt; competition in the luxury performance automobile industry; reliance upon a number of key members of executive management, employees and the ability of its current management team to operate and manage effectively; the performance of the Group's dealer network on which the Group depend for sales and services; increases in costs, disruptions of supply or shortages of components and raw materials; disruptions at the Group's manufacturing facilities in Maranello and Modena; the Group's ability to provide or arrange for adequate access to financing for its dealers and clients, and associated risks; the performance of the Group's licensees for Ferrari-branded products; the Group's ability to protect its intellectual property rights and to avoid infringing on the intellectual property rights of others; product recalls, liability claims and product warranties; continued compliance with customs regulations of various jurisdictions; labor relations and collective

bargaining agreements; exchange rate fluctuations, interest rate changes, credit risk and other market risks; changes in tax, tariff or fiscal policies and regulatory, political and labor conditions in the jurisdictions in which the Group operates, including possible future bans of combustion engine cars in cities and the potential advent of self-driving technology; ability to ensure that its employees, agents and representatives comply with applicable law and regulations; the adequacy of its insurance coverage to protect the Group against potential losses; potential conflicts of interest due to director and officer overlaps with the Group's largest shareholders; ability to maintain the functional and efficient operation of its information technology systems, including our ability to defend from the risk of cyberattacks on our in-vehicle technology, and other factors discussed elsewhere in this document.

Any forward-looking statements contained in this document speak only as of the date of this document and the Company does not undertake any obligation to update or revise publicly forward-looking statements. Further information concerning the Group and its businesses, including factors that could materially affect the Company's financial results, is included in the Company's reports and filings with the U.S. Securities and Exchange Commission, the AFM and CONSOB.

CAPITAL MARKETS DAY AGENDA



Introduction & Strategic Insights

Louis C. Camilleri

Chief Executive Officer

Exceed customers' expectations

Enrico Galliera

Chief Marketing and Commercial Officer

Technological Leadership

Michael H. Leiters

Chief Technology Officer

Financial Targets

Antonio Picca Piccon

Chief Financial Officer

Q&A session



INTRODUCTION & STRATEGIC INSIGHTS

LOUIS C. CAMILLERI

CHIEF EXECUTIVE OFFICER



A WORLD RENOWNED BRAND



CONTINUOUSLY BUILDING ON
MORE THAN 70 YEARS OF UNIQUE HISTORY

FERRARI... PASSIONE



ART, CRAFTSMANSHIP, PERFORMANCE AND
DRIVING PLEASURE: PURE WONDER

BUILDING OUR FUTURE PRODUCT RANGE



SPORT



GT



SPECIAL SERIES



ICONA



AN UNPARALLELED HERITAGE



FERRARI 250 GTO



FERRARI 250 GT
BERLINETTA LUSO

**DISTINCTIVE BUT COMPLEMENTARY:
GT ALONGSIDE SPORTS CAR**



REDEFINING EXPECTATIONS

ENTERING NEW SEGMENTS

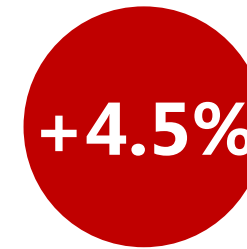
High Net Worth Individuals wealth by region (US\$ trillion 2015A-25E CAGR)⁽¹⁾



EMEA



Asia Pacific



Americas

NURTURING EXCLUSIVITY
AND ENHANCING CUSTOMER LOYALTY

Note (1): Source: World Wealth Report 2016 (Capgemini)

TECHNOLOGICAL AND PERFORMANCE LEADERSHIP



- High-revs engine
- Carbon fiber chassis
- Traction control systems

- KERS⁽¹⁾
- Aerodynamics, DRS
- Turbo engine

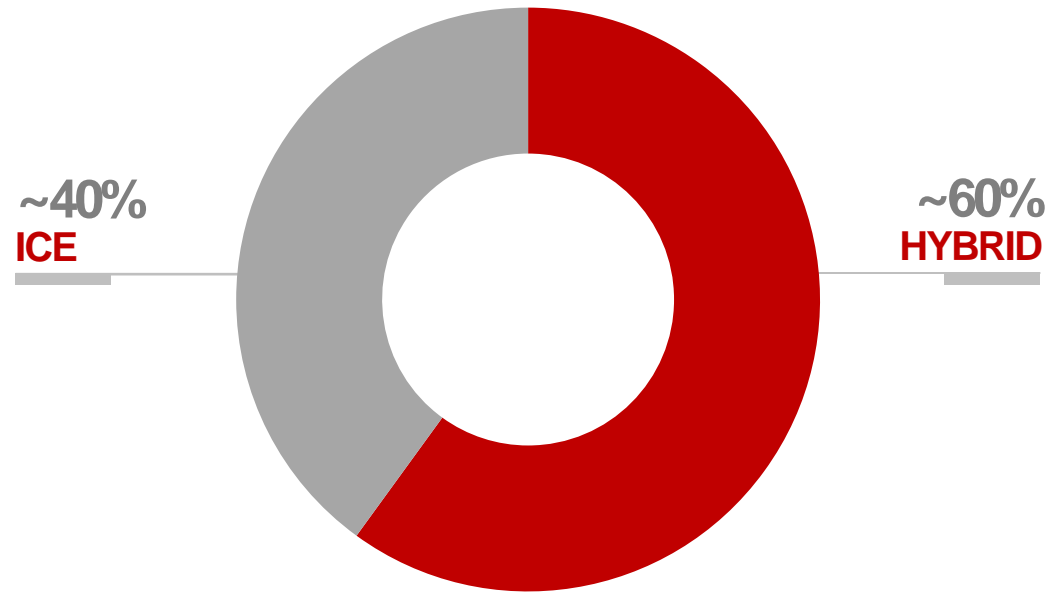
**RACING KNOW-HOW
CONSTANTLY TRANSFERRED TO ROAD CARS**

Note: (1) Kinetic Energy Recovery System

PREPARING FOR A LOW EMISSION FUTURE



HYBRID VS. INTERNAL COMBUSTION ENGINE 2022E



MORE FUN TO DRIVE, F1 DERIVED & LESS CO₂: HYBRID

A WINNING STORY



Formula 1 is the pinnacle of technically advanced competitive motorsport



Opportunity to develop state-of-the-art technology



Ferrari, the most successful team in racing history



Formula 1 World
Drivers
Championship titles



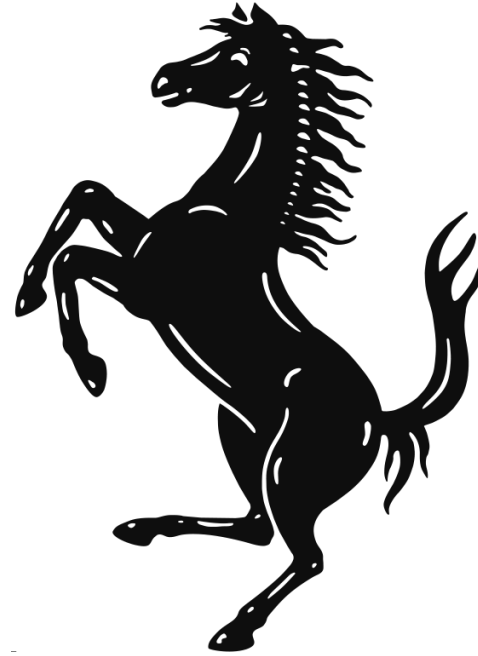
Formula 1 World
Constructors
Championship titles



Grand Prix
won

WORKING ON A NEW CONCORDE AGREEMENT

ADJACENCY STRATEGY



UNEXPLOITED OPPORTUNITIES:
BRAND EXTENSION

DELIVERING CONSISTENT GROWTH YEAR OVER YEAR

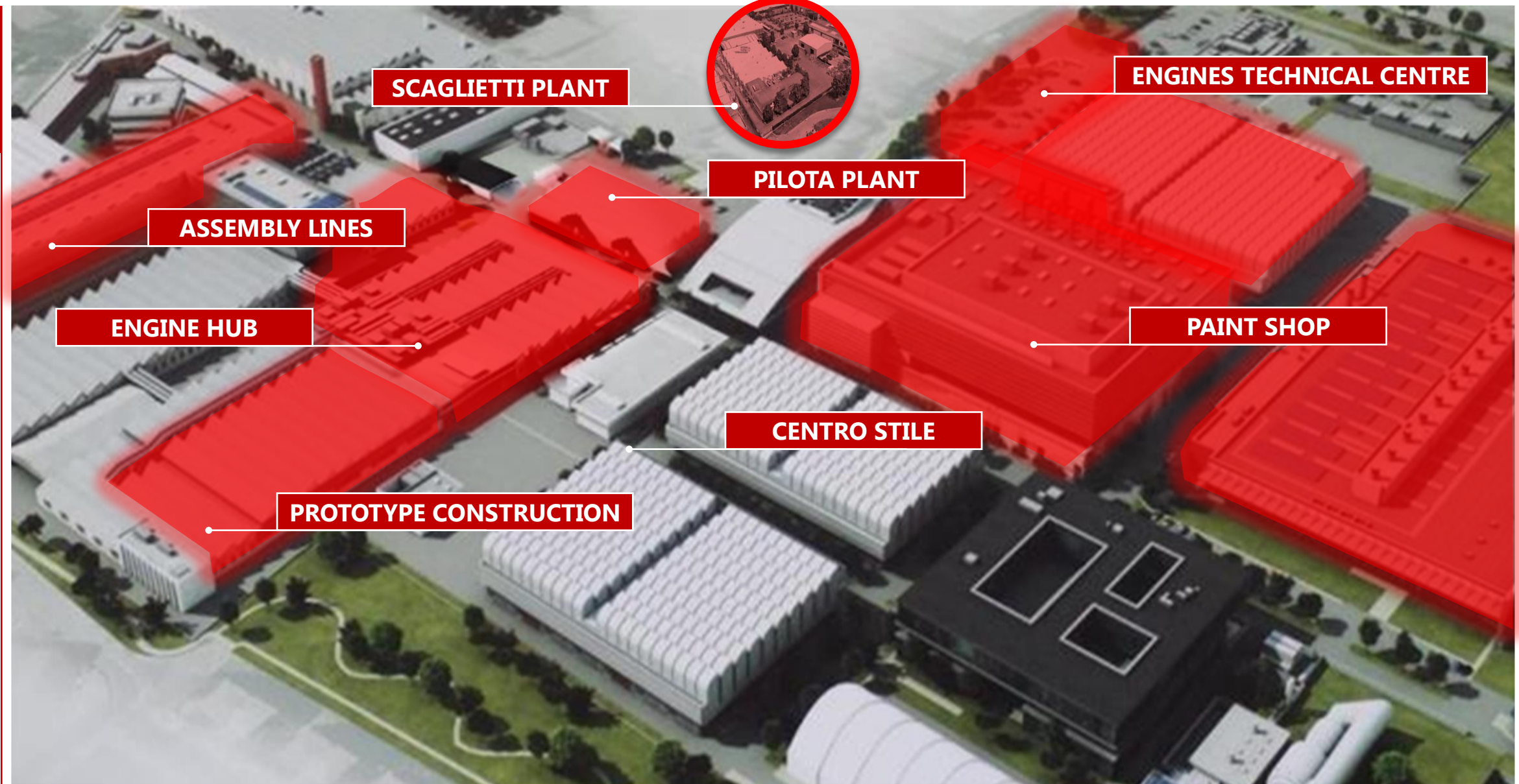


2018-2022 PLAN BASED ON:

- Meticulously constructed pipeline of product launches
- Enviably strong pricing power
- Appropriate investments
- Predictable and growing free cash flow

REWARDING SHAREHOLDERS

FERRARI PLANT EVOLUTION



SCAGLIETTI PLANT

ENGINES TECHNICAL CENTRE

PILOTA PLANT

ASSEMBLY LINES

ENGINE HUB

PAINT SHOP

CENTRO STILE

PROTOTYPE CONSTRUCTION

2022 AND BEYOND



*"The best Ferrari ever
is the one that
has yet to be built"*

Enzo Ferrari